

Application for Irrevocable Standby Documentary Credit (SBDC) or Amendment of a SBDC

To: HSBC Bank Middle East Limited. Branch

This is an application for the trade service(s) specified below. Please select the trade service(s) you require, complete the required information and provide any instructions related to the trade service(s).

Application for issue of a SBDC

Amendment (*provide new details only*) of SBDC No.

2.1 Applicant Name (*the Customer*)

2.4 Name and address of Applicant (*to be specified in the SBDC if other than the Customer*)

2.2 Contact for Customer

2.3 Customer Tel/Email/Fax

2.5 Account Number for Customer (*if any*)

2.6 Relationship of Applicant/Principal to Customer, if different to the Customer

3.1 Beneficiary

3.2 Beneficiary Address

4.1 Currency

4.2 Amount

5.1 Advising Bank (*Name and Address*)

5.2 SWIFT (*if known*)

6. Form/terms of SBDC attached

Form of SBDC attached

7. Issuance Manner

Cable/SWIFT

8. Expiry Date

D D M M Y Y Y Y

At the counter of HSBC Bank,
Bahrain Branch

9. Governing Rules

International Standby Practices ISP98 (ISP98)
ICC Uniform Customs and Practice for Documentary Credits
(UCP600)

10. Description of the Goods/Services and underlying transaction (*contract or tender name*)

11. Documents Required

Beneficiary's signed statement certifying that the amount drawn hereunder represents and covers the default value of invoice(s).

Beneficiary's signed statement certifying that the beneficiary has made shipment of the required goods and has supplied the required documents to buyer and has not been paid at sight within days of the invoice date/shipment date/date of the transport documents.

Beneficiary's draft to be drawn at sight on HSBC Bank Middle East Limited, Dubai.

Other

See Form of SBDC attached.

Continued on separate sheets.

12. Confirmation

Confirmation required

13. Partial Drawings

Allowed Not Allowed

14. Charges - To be paid by Applicant(A) / Beneficiary(B)

A **B**

14.1 Correspondent's charges

14.2 HSBC charges

14.3 Confirmation charges

14.4 Account for Charges

Debit your commission, advising charges to our account No.

15. Auto renewal

Auto Renew Standby Letter of Credit

16. Other remarks

We refer to HSBC's Standard Trade Terms (as amended from time to time) which can be accessed, read and printed by the Customer at/from www.gbm.hsbc.com/gtrfstt or alternatively the Customer can request a copy from its Relationship Manager (the Standard Trade Terms).

This application or amendment incorporates and is subject to the Standard Trade Terms as though they were set out in full in this application or amendment and together they form an important agreement.

By signing this application or amendment the Customer:

- irrevocably requests HSBC to provide the above trade service(s) in accordance with the instructions in this form;
- hereby grants in favour of HSBC security over all documents and goods (which are at any time in HSBC's actual or constructive possession or control or held on trust for HSBC, or to HSBC's order, whether for custody, collection, security, the making of a claim or any other reason and whether or not in the ordinary course of banking business and whether in this jurisdiction or elsewhere) by way of pledge, charge and assignment, in each case to the full extent possible by law, as security for any amounts owing to HSBC in connection with this application (and the trade service(s) provided or undertake by HSBC as a result of this application), and, on and at any time after the date of this application, HSBC shall be entitled to exercise all rights, powers and remedies conferred on HSBC by law as a secured party in relation of the documents and the goods; and
- confirms that it has read and understood the Standard Trade Terms and agrees that this application incorporates the Standard Trade Terms and that the Standard Trade Terms applies to the above requested trade service(s).

Signed for and on behalf of the Customer:

S.V.

Authorised Signatories