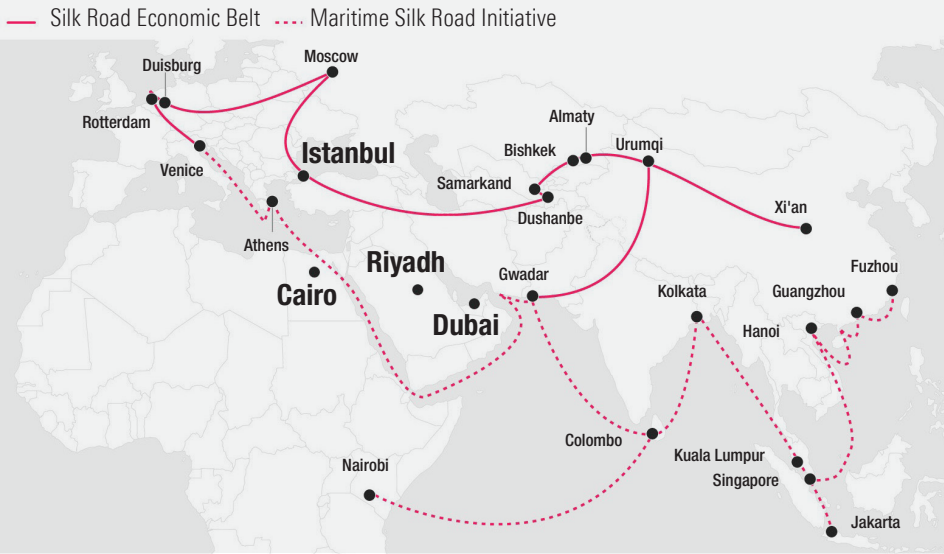


MENAT's Positioning on the Belt & Road

China's US\$900 billion¹ Belt and Road Initiative seeks to facilitate trade and cooperation across land (The Belt) and sea (The Road) through 60 countries in Asia, Europe and Africa².



China became the largest foreign investor in the Middle East in 2017, driven by the BRI.³

Trade flows between China and MENAT:⁴

2006: US\$89 BILLION | 2016: US\$230 BILLION

US\$600 BILLION⁵

Trade expected between China and Arab nations within 10 years.

President Xi's '1+2+3' framework focuses Sino-Middle Eastern cooperation on



ENERGY



INFRASTRUCTURE



HIGH-TECH

UAE A major commercial, logistics and transport hub for the BRI



- **Khalifa Port:** developing a manufacturing base for Chinese companies and operating a container terminal
- **Expo 2020:** infrastructure and construction
- **Dubai Vision 2021:** strategic projects in infrastructure, transport, renewable energy, advanced technology

SAUDI ARABIA Vision 2030 provides uplift to the BRI.⁶



- **Energy:** oil storage and petrochemicals plants
- **Renewables:** solar energy materials
- **Infrastructure:** construction and advanced technology
- **Information, Communications and Technology:** NEOM, a city of the future
- **Entertainment:** cultural theme park construction

EGYPT playing a pivotal role in BRI given the strategic location of the Suez Canal



- The Suez Canal is China's primary shipping route to its largest market, Europe
- China is the largest investor in the Suez Canal Corridor, an industrial zone covering 461 square km and comprising four sections and six ports⁷
- China's State Grid is expanding Egypt's electricity transmission network

TURKEY developing projects linking Europe and Asia to integrate into the BRI



- Eurasia tunnel
- Yavuz Sultan Selim Bridge
- Baku-Tbilisi-Kars railway and Edirne-Kars high speed railway
- Kanal Istanbul, a canal joining Marmara Sea to the Black Sea

¹ China Development Bank has announced projects worth \$900 billion are underway or planned
² <https://www.bloomberg.com/graphics/2017-china-belt-road-initiative/>
³ The Arab Investment & Export Credit Guarantee Corporation, Investment Climate Report 2017.
⁴ World Bank data
⁵ China-Arab States Trade Relations Report, 2014.
⁶ <http://www.arabnews.com/node/979346/saudi-arabia>
⁷ http://www.chinadaily.com.cn/business/2017-03/23/content_28648386.htm